

**American Law and Economics Association**



**Thirty-Third Annual Meeting  
June 9-10, 2023**

**All sessions to be held at Boston University School of Law  
765 Commonwealth Avenue  
Boston, MA 02215**

# **American Law and Economics Association 2022-2023**

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## **Program Organizers for the 2023 Annual Meeting**

### Program Committee:

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### Area Organizers:

Adam Badawi  
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Jed Stiglitz  
Melissa Wasserman  
David Weisbach  
Christopher Yoo

## Best Submitted Papers by Area

This year the organizers for each area were given the option to nominate the best papers that they reviewed. The following are the best papers in participating areas.

*Note: Papers submitted by area organizers to their own area, and papers by program committee members were excluded from consideration.*

Antitrust and Competition Policy	Florian Ederer & Bruno Pellegrino, “ <i>A Tale of Two Networks: Common Ownership and Product Market Rivalry</i> ” <sup>1</sup>
Comparative and International Law	Adam Chilton & Weijia Rao, “ <i>The Collateral Consequences of International Agreements: Evidence from Bilateral Investment Treaties</i> ”
Constitutional Law, Public Choice, and Political Economy	Adam Chilton, Daniel Epps, Kyle Rozema & Maya Sen, “ <i>The Endgame of Court Packing</i> ”
Corporate Law and Governance	Ofer Eldar, Tanja Kirmse & Michael Wittry, “ <i>The Rise of Anti-Activist Poison Pills</i> ”  Robert J. Jackson, Jr. & Jonathon Zytznick, “ <i>Individual Investor Ideology</i> ”
Creditors, Borrowers, and Bankruptcy	Michael Ohlrogge, “ <i>Down the Tubes: Financial Distress, Bankruptcy, and Industrial Water Pollution</i> ”
Criminal Law, Law Enforcement and Inequity	Pradhi Aggarwal, Alec Brandon, Ariel Goldszmidt & Justin Holz, “ <i>High-Frequency Location Data Shows That Race Affects the Likelihood of Being Stopped and Fined for Speeding</i> ” <sup>1</sup>
Employment Law, Labor Law, and Family Law	Yue Feng, Amedeo De Cesari & Konstantinos Stathopoulos, “ <i>Outside Employment Opportunities and Tournament Incentives</i> ”
Health Law (including Public Health), Insurance Law and Torts	Michael Frakes & Jonathan Gruber, “ <i>Racial Concordance and the Quality of Medical Care: Evidence from the Military</i> ”
Intellectual Property and Innovation	Alberto Galasso, “ <i>The Blurred Lines of Copyright Infringement</i> ”
Securities Law and Finance	Young Jae Choi, Joseph Engelberg, Frank Partnoy, Adam V. Reed & Matthew C. Ringgenberg, “ <i>Zombie Stocks</i> ”
Technology, Privacy, and Information	Hendrik Huning, Lydia Mechtenberg & Arna Woemmel, “ <i>Public Perceptions of Algorithmic Risk Assessments: A Vignette Survey and Deliberation Experiment</i> ”

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<sup>1</sup> Not being presented at the ALEA 2023 Annual Meeting.

<i>8:00 am – 9:00 am: <b>Registration and Continental Breakfast</b> (BU Law Atrium, 1st Floor)</i>			
<i>9:00 am – 10:30 am: <b>Session 1:</b></i>			
Note: In all session tables, presenting authors are in bold, and the panel chair is the final presenter in the panel, with the penultimate presenter standing in for them for the final presentation			
<i>Panels:</i>	<i>9:00 am – 9:30 am</i>	<i>9:30 am – 10:00 am</i>	<i>10:00 am – 10:30 am</i>
<b>1A: Corporate 1: Dual-Class</b> (Room 211)	<b>Danielle Chaim</b> , “The Corporate Governance Cartel”	<b>Caley Petrucci</b> , “The Dual-Class Duo”	<b>Roberto Tallarita</b> , “Bargaining Over Voting Rights”
<b>1B: Corporate 2: Emerging Issues</b> (Room 212)	<b>Ofer Eldar</b> , Tanja Kirmse & Michael Wittry, “The Rise of Anti-Activist Poison Pills”	<b>Ian Appel</b> & Jillian Grennan, “Decentralized Governance and Digital Asset Prices”	Dhruv Aggarwal, <b>Albert H. Choi</b> & Yoon-Ho Alex Lee, “Meme Corporate Governance”
<b>1C: Judges 1: Judicial Behavior &amp; Legal Profession</b> (Room 414)	<b>Murat C. Mungan</b> , “Endogenous Judge Decision Quality, Monotonicity, and Treatment Effects”	<b>Michael Gilbert</b> & Andrew Hayashi, “Law and Economics for Empaths”	<b>Joshua Fischman</b> , “A Statistical Approach to Law School Citation Rankings”
<b>1D: Criminal 1: Criminal Sanctions</b> (Room 413)	<b>Alexander Billy</b> & Neel U. Sukhatme, “Creditor Courts”	<b>Libor Dusek</b> & Christian Traxler, “Swiftiness and Delay of Punishment”	J. Shahar Dillbary & <b>Thomas J. Miceli</b> , “Reformulating Detection in the Economic Model of Crime: Probability Scaling and Group Punishment”
<b>1E: Antitrust 1</b> (Room 101)	<b>John Mayo</b> & Robert Press, “The Role of Antitrust Policy on the Composition of Mergers: Further Reflections on “Stealth Consolidation”	<b>Aslihan G. Asil</b> , John M. Barrios & Thomas Wollmann, “Misaligned Measures of Control: Private Equity’s Antitrust Loophole”	<b>Vardges Levonyan</b> & Paolo Mengano, “Mergers and Markups”
<b>1F: Property 1: Administrative Law</b> (Room 209)	<b>Yoon-Ho Alex Lee</b> , “A Model of the Zone-of-Interests Test”	Daniel J. Hemel & <b>Jonathan S. Masur</b> , “Valuing Future Lives”	<b>Christine Jolls</b> , “Race, Administrative Action, and Disclosure Rules”
<b>1G: Mixed: Constitutional and Property</b> (Room 204)	<b>Nathan Atkinson</b> , Edward Foley & Scott C. Ganz, “Beyond the Spoiler Effect: Can Ranked-Choice Voting Solve the Problem of Political Polarization?”	<b>Abhay Aneja</b> , “Strengthening State Capacity: Civil Service Reform and Public Sector Performance during the Gilded Age”	John Morley & <b>Yair Listokin</b> , “A Survey of Preferences for Estate Distribution at Death Part 2: Children and Other Beneficiaries”
<b>1H: Financial Regulation 1</b> (Room 203)	<b>Marco Dell’Erba</b> , “Crypto-Trading Platforms as Exchanges”	Joseph Kalmenovitz, <b>Siddharth Vij</b> & Kairong Xiao, “Closing the Revolving Door”	<b>Gabriel V. Rauterberg</b> & Jeffrey Y. Zhang, “The Banking/Securities Interface”
<i>10:30 am – 10:45 am: <b>Coffee Break</b> (BU Law Atrium, 1st Floor)</i>			

<i>10:45 am – 12:15 pm: Session 2:</i>			
<i>Panels:</i>	<i>10:45 am – 11:15 am</i>	<i>11:15 am – 11:45 am</i>	<i>11:45 am – 12:15 pm</i>
<b>2A: Corporate 3: ESG 1: Helpful, Harmful, or Irrelevant?</b> (Room 211)	<b>Hajin Kim</b> , Joshua Macey & Kristen Underhill, “Does ESG Crowd Out Support for Government Regulation?”	Sharon Hannes, <b>Adi Libson</b> & Gideon Parchomovsky, “The ESG Gap”	<b>Jens Dammann</b> & Daniel Lawrence, “CEOs’ Endorsements of Stakeholder Values: Cheap Talk or Meaningful Signal? An Empirical Analysis”
<b>2B: Securities 1: Public Company Disclosure</b> (Room 212)	<b>Alexander L. Platt</b> , “The Lost History of Mandatory Disclosure”	Albert H. Choi & <b>Kathryn E. Spier</b> , “Liability for Non-Disclosure in Equity Financing”	<b>Mark J. Roe</b> & Charles C.Y. Yang, “Half the Firms, Double the Profits: Public Firms’ Transformation, 1996–2021”
<b>2C: Judges 2</b> (Room 414)	<b>Ori Katz</b> , “Reducing Sympathy Bias in the Courtroom: The Impact of Statutory Interpretation Methods”	Benjamin Johnson, Newby Parton & <b>Dane Thorley</b> , “Judge Nudges in the Shadow of Judge Shoves: A Field Experiment on Judicial Recusal”	Aileen Nielsen, Stavroula Skylaki, Milda Norkute & <b>Alexander Stremitzer</b> , “Building a Better Lawyer: Making Lawyers Faster without Loss of Quality”
<b>2D: Commercial 1</b> (Room 413)	Giuseppe Dari-Mattiacci, Sander Onderstal, <b>Francesco Parisi</b> & Ram Singh, “Information-Forcing Effects of Non-Disclosure Rules”	Yair Listokin, <b>Yehonatan Givati</b> & Yotam Kaplan, “Excuse 2.0”	<b>Yonathan A. Arbel</b> , “The Readability of Contracts: Big Data Analysis”
<b>2E: Tax 1</b> (Room 209)	John Roberts & <b>Jennifer Bennett Shinall</b> , “When Equitable Becomes Equal: Experimental Evidence on Division of Marital Assets with Same-Sex Couples”	Jaroslav Bukovina, Tomáš Lichard, <b>Ján Palguta</b> & Branislav Žúdel, “Tax Loss Carry-Forwards and the Elasticity of Corporate Taxable Income: Evidence from Administrative Tax Records”	<b>Ram Singh</b> , “Targeting Tax Evasion: Using General Election Filings to Examine Effect of the Anti-Evasion Measures in India”
<b>2F: Health 1: Tort Theory</b> (Room 209)	Tim Friche & <b>Joshua C. Teitelbaum</b> , “Duality in Contract and Tort”	<b>Steven Shavell</b> , “An Alternative to the Basic Causal Requirement for Liability under the Negligence Rule”	
<b>2G: Intellectual Property 1: IP Theory</b> (Room 204)	<b>Roy Baharad</b> & Gideon Parchomovsky, “Patent Scores”	<b>Alberto Galasso</b> , “The Blurred Lines of Copyright Infringement”	<b>Keith N. Hylton</b> , “A Patent and a Prize”
<b>2H: Employment 1: Employment: Compensation, Noncompetes, and Settlement NDAs</b> (Room 203)	Tito Boeri, Andrea Garnero & <b>Lorenzo G. Luisetto</b> , “Non-Compete Agreements in a Rigid Labour Market: The Case of Italy”	<b>Yue Feng</b> , Amedeo De Cesari & Konstantinos Stathopoulos, “Outside Employment Opportunities and Tournament Incentives”	<b>Blair Druhan Bullock</b> & <b>Joni Hersch</b> , “The Impact of Banning Confidential Settlements on Discrimination Dispute Resolution”

Friday, June 9, 2023

12:15 pm – 2:00 pm

12:15 pm – 1:00 pm

***Lunch***

Location: McCausland Commons, BU Law 2nd Floor

1:00 pm – 2:00 p.m.

***Presentation of the Ronald H. Coase Medal to Louis Kaplow***

Location: BU Law Auditorium

Presentation of the Coase Medal: Roberta Romano

Coase Medalist Address: “Can Experts Help with Experts?”  
Louis Kaplow

2:00 pm – 2:15 pm: <i>Coffee Break (BU Law Atrium, 1st Floor)</i>			
2:15 pm – 3:45 pm: <i>Session 3:</i>			
<i>Panels:</i>	<i>2:15 pm – 2:45 pm</i>	<i>2:45 pm – 3:15 pm</i>	<i>3:15 pm – 3:45 pm</i>
<b>3A: Corporate 4: ESG 2: Implementation</b> (Room 211)	John Armour, Luca Enriques & <b>Thom Wetzer</b> , “Green Pills: Making Corporate Climate Commitments Credible”	<b>George S. Georgiev</b> , “Human Capital as a Mission–Critical ESG Factor: New Evidence & Legal Implications”	<b>Aneil Kovvali &amp; Yair Listokin</b> , “Valuing ESG”
<b>3B: Corporate 5: Heterogeneous Investors (Theory)</b> (Room 212)	<b>Leeor Ofer</b> , “Control Expropriation via Rights Offers”	<b>Barak Yarkoni</b> , “Skewed Voting: How Shareholder Heterogeneity Distorts Corporate Voting”	<b>Lucian A. Bebchuk &amp; Doron Levit</b> , “Should Short–Term Shareholders Have Less Rights?”
<b>3C: Judges 3: Litigation</b> (Room 414)	<b>Ittai Paldor &amp; Yuval Procaccia</b> , “Preventing Class Action Sellouts”	Cary Deck, <b>Paul Pecorino &amp; Michael Solomon</b> , “Litigation with Negative Expected Value Suits: An Experimental Analysis”	<b>Eric Helland &amp; Minjae Yun</b> , “Nixing the Judge: Peremptory Challenges of Judges and Strategic Behavior”
<b>3D Criminal 2: Police</b> (Room 413)	<b>David S. Abrams</b> , Viet Nguyen, Aurelie Ouss & Julia Reinhold, “A (Plea) Offer You Can Refuse”	<b>Griffin Edwards &amp; Stephen Rushin</b> , “The Effect of Police Quota Laws”	<b>Hans–Bernd Schaefer &amp; Ram Singh</b> , “Public Police and the Equal Security Paradox”
<b>3E: Antitrust 2</b> (Room 101)	<b>Xiang Li</b> , “Bank Competition and Entrepreneurial Gaps: Evidence from Bank Deregulation”	<b>Tristan Reed</b> , Mariana Pereira López, Ana Urrutia Arrieta, & Leonardo Iacovone, “Cartels, Antitrust Enforcement, and Industry Performance: Evidence from Mexico”	David Cicero, Mo Shen & <b>Jaideep Shenoy</b> , “Corporate M&As and Labor Market Concentration: Efficiency Gains or Power Grabs?”
<b>3F: Creditors 1: Corporate Bankruptcy</b> (Room 209)	<b>Michael Ohlrogge</b> , “Down the Tubes: Financial Distress, Bankruptcy, and Industrial Water Pollution”	<b>Marco Celentani</b> , Miguel García-Posada, & <b>Fernando Gomez–Pomar</b> , “Whether and How Fresh Start is Relevant for Small Businesses: Evidence from a Debt Discharge Natural Experiment”	Mark J. Roe & <b>Michael Simkovic</b> , “Absolute Priority and Valuation in Bankruptcy Today”
<b>3G: Mixed: Technology and Corporate</b> (Room 204)	<b>Asaf Eckstein &amp; Gideon Parchomovsky</b> , “Where the Wild Things Are? The Governance of Private Companies”	<b>Talia Gillis</b> , Jens Frankenreiter & Dan Svirsky, “Incomplete Contracts and Future Data Usage”	<b>Abraham L. Wickelgren</b> , “Optimal Privacy Regulation when Consumers Make Inferences from Regulatory Policy”
<b>3H: Consumer</b> (Room 203)	<b>Danielle D’Onfro</b> , “Contract–Wrapped Property”	<b>Xinyu Hua &amp; Kathryn E. Spier</b> , “Platform Safety: Strict Liability Versus Negligence”	<b>Ronen Avraham &amp; Joanna Shepherd</b> , “The Whack–A–Mole Game: An Empirical Analysis of the Regulation of Litigant Third Party Financing”
3:45 pm – 4:00 pm: <i>Coffee Break (BU Law Atrium, 1st Floor)</i>			



<i>4:00 pm – 5:30 pm: Session 4:</i>			
<i>Panels:</i>	<i>4:00 pm – 4:30 pm</i>	<i>4:30 pm – 5:00 pm</i>	<i>5:00 pm – 5:30 pm</i>
<b>4A: Corporate 6: Illegal Behavior</b> (Room 211)	<b>Dhruv Aggarwal &amp; Lubomir P. Litov</b> , “Corruption and Cash Policy: Evidence from a Natural Experiment”	J.K. Aier, Justin Hopkins & <b>Syrena Shirley</b> , “Independent or Informed? How Combining the Roles of Corporate Secretary and Chief Legal Officer Impacts Legal Risk”	Colleen Honigsberg, <b>Edwin Hu</b> , Robert J. Jackson & Jr., “Regulatory Leakage Among Financial Advisors: Evidence From FINRA Regulation of “Bad” Brokers”
<b>4B: Securities 2: Looking Under the Hood</b> (Room 212)	<b>Peter Molk &amp; Adriana Z. Robertson</b> , “Discretionary Investing by ‘Passive’ S&P 500 Funds”	Young Jae Choi, Joseph Engelberg, <b>Frank Partnoy</b> , Adam V. Reed & Matthew C. Ringgenberg, “Zombie Stocks”	<b>Robert P. Bartlett</b> , Justin McCrary & Maureen O’Hara, “Tiny Trades, Big Questions: Fractional Shares”
<b>4C: Judges 4: Judicial Bias</b> (Room 414)	Elliott Ash & <b>Claudia Marangon</b> , “Information Quality and Judge In-Group Bias: Evidence from Wisconsin Criminal Courts”	Brendon McConnell, Kegan Tan & <b>Mariyana Zapryanova</b> , “How do Parole Boards Respond to Large, Societal Shocks? Evidence from the 9/11 Terrorist Attacks”	<b>Tamar Kricheli-Katz &amp; Keren Weinsahl</b> , “Judging Fast or Slow: The Effects of Reduced Caseloads on Gender- and Ethnic- Based Disparities in Case Outcomes”
<b>4D: Comparative 1: International Investment and Labor Law</b> (Room 413)	<b>Weijia Rao</b> , “Large Corporations and Investor-State Arbitration”	<b>Margaret L. Boittin</b> , Cecilia Hyunjung Mo, Biz Herman & Sarah Rich-Zendel, “Growing Awareness to Reduce Labor Abuse: An Experimental Test of a Migrant Domestic Workers’ Rights-Awareness Campaign”	<b>Adam Chilton &amp; Weijia Rao</b> , “The Collateral Consequences of International Agreements: Evidence from Bilateral Investment Treaties”
<b>4E: Tax 2</b> (Room 101)	<b>Justin Holz</b> , Andrew Simon, Patricia Gil, et al., “Using Nudges to Increase the Take-up of a Tax Amnesty: A Large Scale Natural Field Experiment”	<b>Brian Galle</b> , “The Fiscal Fed (Introduction)”	Zachary Halberstam & <b>James R. Hines, Jr.</b> , “Quality-Aware Tax Incentives for Charitable Contributions”
<b>4F: Health 2: Health Law &amp; Policy</b> (Room 209)	Pierre Dubois, <b>Elissa Gentry &amp; Tuba Tunçel</b> , “Strategic Submissions: A Cross-Country Analysis of Supplemental Drug Approvals”	<b>Paige Marta Skiba &amp; Zach Sturman</b> , “The Effect of Changes to Michigan’s No Fault Auto Insurance Laws”	<b>Michael Frakes &amp; Jonathan Gruber</b> , “Racial Concordance and the Quality of Medical Care: Evidence from the Military”
<b>4G: Creditors 2: Mass Torts in Corporate Bankruptcy</b> (Room 204)	<b>Adi Marcovich Gross</b> , “Morally Bankrupt: Bankruptcy Law, Corporate Responsibility, and Sexual Misconduct”	<b>Michael A. Francus</b> , “Designing Designer Bankruptcy”	<b>William Organek</b> , “Mass Tort Bankruptcy Goes Public”
<b>4H: Intellectual Property 2: Innovation Empirics and Calibration</b> (Room 203)	<b>Asli Leblebicioglu &amp; Tanseli Savaser</b> , “The Not So Uniform Effects of Trade Secret Protection on Business Entry”	<b>Gerald L. Adams, III &amp; Christopher S. Yoo</b> , “Braess’s Paradox in Wireless Broadband?: Toward a Principled Basis for Allocating Licensed and Unlicensed Spectrum”	<b>Bernhard Ganglmair</b> , W. Keith Robinson & Michael Seeligson, “The Rise of Process Claims: Evidence from a Century of U.S. Patents”

**5:45 pm – 7:00 p.m.**

***ALEA Cocktail Reception***

Location: Hotel Commonwealth Ballroom  
500 Commonwealth Avenue

*Note: The Hotel Commonwealth is a fifteen-minute walk from the Law School. To get to Commonwealth Avenue, exit the BU Law atrium to the left, then proceed up the stairs on your right and across the courtyard. Walk left down Commonwealth Avenue for the Hotel Commonwealth. Staff will also be present in the BU Law atrium after the last session to assist with directions.*

*Within the Hotel Commonwealth, the Ballroom is located on the second floor. Take the stairs to the hotel lobby, then the stairs or elevator to the second floor.*

**7:00 pm – 9:00 p.m.**

***ALEA Annual Dinner***

Welcome Remarks:

Kathy Zeiler  
President, ALEA

Incoming President's Address:

*“Uniformity”*  
James R. Hines, Jr.  
Vice President, ALEA

<i>8:30 am – 9:00 am: Continental Breakfast (BU Law Atrium, 1st Floor)</i>			
<i>9:00 am – 10:30 am: Session 4:</i>			
<i>Panels:</i>	<i>9:00 am – 9:30 am</i>	<i>9:30 am – 10:00 am</i>	<i>10:00 am – 10:30 am</i>
<b>5A: Corporate 7: Overarching Topics</b> (Room 211)	<b>Emiliano M. Catan</b> & Marcel Kahan, “Corporate Governance and Firm Value”	<b>Yaron Nili</b> , “Peer Group Governance”	<b>Marcel Kahan</b> & Edward Rock, “Corporate Governance Welfarism”
<b>5B: Corporate 8</b> (Room 212)	Luca Enriques, <b>Casimiro Nigro</b> & Tobias H. Troeger, “Venture Capital Contracting in Continental Europe: Bargaining in the Shadow of Corporate Law Constraints”	<b>Robert J. Jackson, Jr.</b> & Jonathon Zytnick, “Individual Investor Ideology”	Brian J. Broughman & <b>Matthew T. Wansley</b> , “Risk-Seeking Governance”
<b>5C: Judges 5</b> (Room 414)	<b>Arturo Romero Yáñez</b> & Neel Sukhatme, “Judges for Sale: The Effect of Campaign Contributions on State Criminal Courts”	<b>Daniel L. Chen</b> , Matthieu Chemin & Vincenzo Di Maro, et al., “Data Science for Justice: The Short-Term Effects of a Randomized Judicial Reform in Kenya”	<b>Jan Bouckaert</b> & Johan Stennek, “Conflicts of Interest, Ethical Standards, and Competition in Legal Services”
<b>5D: Criminal 3</b> (Room 413)	<b>Aviv Caspi</b> , “Overworking Public Defenders”	<b>Richard T. Boylan</b> , “How Court Mitigation of Jail Overcrowding Affects Homicides”	<b>Stephanie Holmes Didwania</b> , “Regressive White-Collar Crime”
<b>5E: Commercial 2: Contracts I</b> (Room 101)	Kenneth Ayotte & <b>Adam B. Badawi</b> , “Loopholes in Complex Contracts”	<b>Tun-Jen Chiang</b> , “Private Rules and Standards”	<b>Naveen Thomas</b> , “Mythical Adverse Effect”
<b>5F: Antitrust 3</b> (Room 209)	Matthew Wansley & <b>Samuel Weinstein</b> , “Venture Predation”	<b>James Dana</b> , “Add-on Pricing: Do Consumers Need Protection?”	
<b>5G: Comparative 2: New Methods in Comparative Law</b> (Room 204)	Han-Wei Ho, <b>Chung-Chia Huang</b> , Nuno Garoupa, Martin Wells, Yun-chien Chang & Tom Ginsburg, “Machine-Learning Human Rights”	Nuno Garoupa & <b>Rok Spruk</b> , “Synthetic Control Estimation: A New Tool for Empirical Comparative Law”	<b>Miguel de Figueiredo</b> , <b>Daniel Klerman</b> & John P. Wilson, et al., “Legal Origin: A Geographic Regression Discontinuity Approach”
<b>5H: Technology 2: Law and AI</b> (Room 203)	Hendrik Huning, Lydia Mechtenberg & <b>Arna Woemmel</b> , “Public Perceptions of Algorithmic Risk Assessments: A Vignette Survey and Deliberation Experiment”	<b>Aileen Nielsen</b> , “The Too Accurate Algorithm”	<b>Roece Sarel</b> , “Restraining ChatGPT”
<i>10:30 – 10:45: Coffee Break (BU Law Atrium, 1st Floor)</i>			

<i>10:45 am – 12:15 pm: Session 6:</i>			
<i>Panels:</i>	<i>10:45 am – 11:15 am</i>	<i>11:15 am – 11:45 am</i>	<i>11:45 am – 12:15 pm</i>
<b>6A: Corporate 9: Incentives Inside Firms</b> (Room 211)	George Chondrakis, Mari Sako & <b>Paul M. Vaaler</b> , “Does More Variable Compensation Prompt More Business Prospecting by General Counsel?”	<b>Jeffrey N. Gordon</b> , “Too Many Mergers? The Golden Parachute as a Driver of M&A Activity in the 21st Century”	<b>Saul Levmore</b> & Andrew Verstein, “A Unifying Approach to Corporate Opportunities, Non-Competes, Salvage, and Divorce”
<b>6B: Securities 3: Public and Private Markets</b> (Room 212)	<b>William W. Clayton</b> , “High-End Securities Regulation”	<b>Tobias H. Troeger</b> , Alperen A. Gözlügöl & Julian Greth, “The Oscillating Domains of Public and Private Markets”	<b>Andrew F. Tuch</b> , “Fairness Opinions and SPAC Reform”
<b>6C: Judges 6: Litigation Theory</b> (Room 414)	Zvika Neeman & <b>Haggai Porat</b> , “Do Judges Mislead Litigants to Persuade them to Settle? A Bayesian Persuasion Theory of Judge-Brokered Settlements”	<b>Frances Xu Lee</b> , “Paid Testimony with a Chance of Perjury”	<b>Alan D. Miller</b> and Shiran Rachmilevitch, “Inconsistency on Multimember Courts”
<b>6D: Comparative 3: Comparative Corporate Law</b> (Room 413)	<b>James Si Zeng</b> , “Competing with Leviathan: Law and Government Ownership in China’s Public-Private Partnership Market”	<b>Lauren Yu-Hsin Lin</b> & Shanyun Xiao, “The Effect of Partial Privatization of Chinese State-Owned Enterprises: A Difference-in-Differences Approach”	<b>Kevin E. Davis</b> & Mariana Pargendler, “Corruption and Controlling Shareholders”
<b>6E: Property 2: Environmental Law</b> (Room 101)	<b>Joshua C. Macey</b> , “Why Climate Regulations Fail (in Power Markets)”	<b>Yun-chien Chang</b> , Ta-wei Hung, Chang-Ching Lin & Joseph Tao-yi Wang, “Emotional Bargaining After Litigation: An Experimental Study of the Coase Theorem”	<b>David A. Weisbach</b> , Samuel Kortum, Michael Wang & Yujia Yao, “Trade, Leakage, and the Design of a Carbon Tax”
<b>6F: Tax 3</b> (Room 101)	<b>Dhammika Dharmapala</b> , “The Consequences of the 2017 US International Tax Reform: A Conceptual Framework for Welfare Analysis”	<b>Thomas J. Brennan</b> & David M. Schizer, “Transaction-Specific Tax Reform in Three Steps: The Case of Constructive Ownership”	<b>Robert L. McDonald</b> & Thomas J. Brennan, “Protean Capital Income Taxes”
<b>6G: Health 3: Experimental Evidence in Torts</b> (Room 204)	<b>Maytal Gilboa</b> & Tamar Kricheli-Katz, “Biased Evaluation of Pain and Suffering Damages”	<b>J. Shahar Dillbary</b> , <b>Cherie Metcalf</b> & Brock Stoddard, “Liability Reconsidered: Experimental Evidence”	Wendy Epstein, <b>Christopher Robertson</b> & Hansoo Ko, “The Effects of Price Transparency and Debt Collection Policies on Intentions to Consume Recommended Health Care: A Random Vignette Experiment”
<b>6H: Financial Regulation 2</b> (Room 203)	<b>Patrick M. Corrigan</b> , “Do the Securities Laws Actually Protect Investors? Lessons from SPACs”	<b>Oliver Hülsewig</b> & Armin Steinbach, “Sovereign Regulatory Risk-weight Privilege and Constitutional Fiscal Rules”	<b>Prasad Krishnamurthy</b> , “Forgiving Student Loans: Progressivity, Inequality, and Welfare”

<p>12:15 pm – 1:00 pm: <b>Lunch</b> (BU “Beach,” outside Law Auditorium, weather permitting; otherwise McCausland Commons, BU Law 2nd Floor)</p>			
<p>1:00 pm – 2:00 pm: <b>Session 7: Junior Scholars Featured Papers Plenary Session</b> (BU Law Auditorium)</p>			
<p>Pat Akey, Tania Babina, <b>Gregory Buchak</b> &amp; Ana-Maria Tenekedjieva, “The Impact of Money in Politics on Labor and Capital: Evidence from <i>Citizens United v. FEC</i>”</p>	<p>Edwin Hu &amp; <b>Jonathon Zytnick</b>, “Individual Investor Deliberations”</p>	<p>Bo Bian &amp; <b>Jean-Marie Meier</b>, “Did Western CEO Incentives Contribute to China’s Technological Rise?”</p>	<p>Michael Mueller-Smith, <b>Benjamin Pyle</b> &amp; Caroline Walker, “Estimating the Impact of the Age of Criminal Majority: Decomposing Multiple Treatments in a Regression Discontinuity Framework”</p>
<p>2:00 pm – 2:15 pm: <b>Coffee Break</b> (BU Law Atrium, 1st Floor)</p>			

<i>2:15 pm – 3:45 pm: Session 8:</i>			
<i>Panels:</i>	<i>1:30 – 2:00</i>	<i>2:00 – 2:30</i>	<i>2:30 – 3:00</i>
<b>8A: Corporate 10: Investment Funds</b> (Room 211)	<b>Natalya Shnitser</b> , “The 401(k) Conundrum in Corporate Law”	Jason Oh & <b>Andrew Verstein</b> , “A Theory of the REIT”	Robert J. Jackson, Jr. & <b>John Morley</b> , “SPACs as Investment Funds”
<b>8B: Securities 4: ESG</b> (Room 212)	Jill E. Fisch & <b>Adriana Z. Robertson</b> , “What’s in a Name? ESG Mutual Funds and the SEC’s Names Rule”	<b>Quinn Curtis</b> , Mark Weidemaier & Mitu Gulati, “Green Bonds, Empty Promises”	Marco Becht, Anete Pajuste & <b>Anna Toniolo</b> , “Voice Through Divestment”
<b>8C: Criminal 4</b> (Room 414)	<b>Tom Zur</b> , “How do People Learn from <i>Not</i> Being Caught? An Experimental Investigation of a “Non–Occurrence Bias”	<b>Andy Yuan</b> & Spencer Cooper, “Prosecutorial Incentives and Outcome Disparities”	<b>Cree Jones</b> and Preston Lloyd, “Killing as Capital”
<b>8D: Commercial 3: Contracts II</b> (Room 413)	<b>Scott Baker</b> & Giri Parameswaran, “A Theory of the Reasonable Person Standard”	<b>Omer Pelled</b> & Ohad Somech, “The Value of Accuracy in Contract Interpretation”	<b>Hagay C. Volvovsky</b> , “Collaborating at the Tower of Babel: The Meaning of Cooperation and the Foundations of Long-Term Exchange: The Meaning of Cooperation and the Foundations of Long-Term Exchange”
<b>8E: Property 3: Property Theory</b> (Room 101)	Maytal Gilboa, <b>Yotam Kaplan</b> & Yael Lifshitz, “The Future of Property”	<b>Lee Anne Fennell</b> , “Property Moves: Assembling Service Streams”	<b>Henry Smith</b> , “Equitable Meta-Law: The Spectrum of Property”
<b>8F: Constitutional 2: Hot Button Topics in Constitutional Law</b> (Room 209)	<b>Chika Okafor</b> , “Un–Erasing Race: Social Network Discrimination and the Law”	Adam Chilton, <b>Daniel Epps</b> , Kyle Rozema & Maya Sen, “The Endgame of Court Packing”	Kevin Tobia, Neel Sukhatme & <b>Victoria Nourse</b> , “Have We Always Been Originalists?”
<b>8G: Employment 2: The Corporation as Employer</b> (Room 204)	Casey Dougal, Thomas Griffin & <b>Irena Hutton</b> , “A culture of discrimination: Evidence on the causes and consequences of civil rights litigation against U.S. corporations”	<b>Maria Gutierrez</b> , Sofia Martinez & Antonio Vazquez, “When Employees have their Say on Capital Structure: Evidence from a Quasi–natural Experiment”	Benjamin Arold, Elliott Ash, <b>W. Bentley MacLeod</b> & Suresh Naidu, “Contracts as Amenities: Evidence from Canadian Collective Bargaining Agreements”
<b>8H: Additional Topics in Law &amp; Economics</b> (Room 203)	Jacob Goldin, <b>Julian Nyarko</b> & Justin Young, “Forecasting Algorithms for Causal Inference with Panel Data”	<b>Bruno Meyerhof Salama</b> , “Macroeconomics and the Tradition of Law and Economics”	<b>David Hyman</b> , Jing Liu & Joshua Teitelbaum, “Does the 1L Curriculum Make a Difference?”
<i>3:45 pm – 4:45 pm: Wine and Cheese Reception (BU Law Atrium, 1st Floor)</i>			