Conference Schedule for

ALEA 2012 22nd Annual Meeting

ALL SESSIONS TO BE HELD AT STANFORD LAW SCHOOL

559 Nathan Abbott Way, Stanford, CA

<table>
<thead>
<tr>
<th>Conference Name</th>
<th>Start Date</th>
<th>End Date</th>
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<tbody>
<tr>
<td>ALEA 2012 22nd Annual Meeting</td>
<td>05/18/2012</td>
<td>05/19/2012</td>
<td>Stanford Law School</td>
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<th>Start Date/Time</th>
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<tbody>
<tr>
<td>Registration and Continental Breakfast</td>
<td>05/18/2012 08:00 AM</td>
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**Registration and Continental Breakfast**

ALEA 2012
Stanford University

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<tbody>
<tr>
<td>Criminal Law 1 (Empirical)</td>
<td>05/18/2012 09:00 AM</td>
<td>05/18/2012 10:30 AM</td>
<td>Room 4</td>
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How Much Difference Does the Lawyer Make? The Effect of Defense Counsel on Murder Case Outcomes

James M. Anderson and Paul Heaton
RAND Corporation - Pittsburgh PA Offices and RAND Corporation

Youth Offenders and the Deterrence Effect of Prison

Justin McCrary and Sarath Sanga
University of California, Berkeley and Yale University

New Evidence in the 'More Guns, Less Crime' Debate: A Synthetic Controls Approach

John J. Donohue III and Abhay Aneja
Stanford Law School and Stanford University

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<tbody>
<tr>
<td>Corporate Governance 1 (Empirical)</td>
<td>05/18/2012 09:00 AM</td>
<td>05/18/2012 10:30 AM</td>
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Shareholder-Initiated Lawsuits and Cross-Listed Firms: The Market Penalties of Securities Class Action Lawsuits

Kathryn M. Schumann
affiliation not provided to SSRN
Managing Agency Problems in Early Shareholder Capitalism: An Exploration of Liverpool Shipping, 1744-1785

Brian S. Silverman and Paul L. Ingram
University of Toronto - Rotman School of Management and Columbia Business School - Management

Using the Correlation between Stock Prices and Asset Values to Measure Corporate Governance

Kate Litvak
Northwestern University - School of Law

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<td>Political Economy and Public Choice (Empirical)</td>
<td>05/18/2012 09:00 AM</td>
<td>05/18/2012 10:30 AM</td>
<td>Room 3</td>
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Campaign Contributions Over CEOs Careers

Brian Kelleher Richter, Adam Fremeth and Brandon Schaufele
University of Western Ontario - Richard Ivey School of Business, University of Western Ontario - Richard Ivey Business and University of Ottawa - Department of Economics

An Experimental Study of Simple Voting

Lewis A. Kornhauser, Jean-Pierre Benoit, Rebecca Morton and Victoria Shineman
New York University (NYU) - School of Law, London Business School - Department of Economics, New York U1 Wilf Family Department of Politics and affiliation not provided to SSRN

Election Outcomes with Pervasive Media Bias

Francesco D'Acunto
University of California, Berkeley

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<tr>
<td>Intellectual Property and Administrative Law (theory)</td>
<td>05/18/2012 09:00 AM</td>
<td>05/18/2012 10:30 AM</td>
<td>Room 6</td>
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</table>

Does Agency Funding Affect Decisionmaking?: An Empirical Assessment of the PTO's Granting Patterns

Michael Frakes and Melissa F. Wasserman
Cornell University - School of Law and University of Illinois at Urbana-Champaign
Unaccountable Midnight Rulemaking? Evidence from Public Comments

Edward Stiglitz
Stanford University - Department of Political Science and Stanford Law School

The Optimal Structure of Tax Policymaking: Rulemaking, Adjudication, Advance Ruling and Licensing

Yehonatan Givati
Harvard Law School

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<tr>
<td>Taxation and Public Finance (Empirical)</td>
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Earnings Shocks and Tax-Motivated Income-Shifting: Evidence from European Multinationals

Dhammadika Dharmapala and Nadine Riedel
University of Illinois College of Law and University of Oxford - Center for Business Taxation

Trade Credit and Taxes

Mihir A. Desai, C. Fritz Foley and James R. Hines Jr.
Harvard Business School - Finance Unit, Harvard Business School and University of Michigan Law School

Tax Expenditure Salience

Jacob Goldin and Yair Listokin
Princeton University - Department of Economics and Yale University - Law School

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<td>Contracts (Experimental)</td>
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The Expressive Cost of Specific Performance

Stephan W. Tontrup and Ben Depoorter
Max Planck Society for the Advancement of the Sciences - Max Planck Institute for Research on Collective Go
Hastings College of the Law
Reference Points and Contract Interpretation: An Empirical Examination

Doron Teichman, Yuval Feldman and Amos Schurr
Hebrew University of Jerusalem - Faculty of Law, Bar-Ilan University - Faculty of Law and affiliation not provided

Contracts as a Barrier to Entry: An Experimental Study of Exclusive Dealing with Stipulated Damages

Claudia M. Landeo and Kathryn E. Spier
Yale University - Law School and Harvard Law School

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Coffee Break

ALEA 2012
Stanford University

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<tr>
<td>Bankruptcy, Secured Credit and Creditors Rights (Empirical)</td>
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<td>05/18/2012 12:15 PM</td>
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Health Shocks and Household Financial Fragility: Evidence from Automobile Crashes and Consumer Bankruptcy

Edward R. Morrison, Arpit Gupta, Lenora Olsen, Lawrence Cook and Heather Keenan
Columbia University - Law School, Columbia University - Columbia Business School, affiliation not provided to SSRN and University of Utah - School of Medicine

Liquidity Constraints and Consumer Bankruptcy: Evidence from Tax Rebates

Tal Gross, Matthew Notowidigdo and Jialan Wang
Columbia University - Department of Health Policy and Management, University of Chicago - Booth School of Washington University in Saint Louis - Olin Business School

The Impact of Pension Obligations on Corporate Bankruptcy

James P. Naughton
Northwestern University - Kellogg School of Management
Civil and Criminal Law (mixed)  
Start Date/Time: 05/18/2012 10:45 AM  
End Date/Time: 05/18/2012 12:15 PM  
Location: Room 4

Trial Incentives in Sequential Litigation
Dan Bernhardt and Frances Xu  
University of Illinois at Urbana-Champaign - Department of Economics and University of Hong Kong

Costly Litigation and Optimal Damages
A. Mitchell Polinsky and Steven Shavell  
Stanford Law School and Harvard Law School

Statutory Rape Laws and the Incidence of Teenage Pregnancy and Sexually Transmitted
Michael Frakes and Matthew C. Harding  
Cornell University - School of Law and Stanford University - Department of Economics

Health Law and Torts (Empirical)  
Start Date/Time: 05/18/2012 10:45 AM  
End Date/Time: 05/18/2012 12:15 PM  
Location: Room 6

Effects of State Cervical Cancer Insurance Mandates on Pap Test Rates
Marianne P. Bitler, Christopher S. Carpenter and  
Institute for the Study of Labor (IZA), University of California, Irvine - Department of Economics and Universit
Irvine - Paul Merage School of Business

Mental Health Care Consumption and Outcomes: Considering Preventative Strategies Across Race and Class
Barak D. Richman, Dan Grossman, Frank A. Sloan and Craig Chepke  
Duke University - School of Law, Duke University Medical Center, Duke University - Center for Health Policy, I  
Management and affiliation not provided to SSRN

Product Liability Reform and Businesses in High-Risk Industries: Establishments, Employment, and Economic  
Joanna Shepherd  
Emory University School of Law
Corporate and Securities Law 2 (Empirical)  
05/18/2012 10:45 AM  05/18/2012 12:15 PM  Room 2

The Effects of Ownership and Stock Liquidity on the Timing of Repurchase Transactions

Amedeo De Cesari, Susanne Espenlaub, Arif Khurshed and Michael Simkovic
University of Manchester - Manchester Business School, University of Manchester - Manchester Business Sch
Manchester - Division of Accounting and Finance and Seton Hall University - School of Law

Exchange Trading Rules, Surveillance, and Insider Trading

Douglas Cumming, Feng Zhan and Michael J. Aitken
York University - Schulich School of Business, York University - Schulich School of Business and University of NSW (UNSW) - School of Banking and Finance

Scandal Enforcement at the SEC: Salience and the Arc of the Option Backdating Investigations

Stephen J. Choi, Adam C. Pritchard and Anat Carmy Wiechman
New York University (NYU) - School of Law, University of Michigan Law School and New York University (NYU)


James M. Anderson and Eric Helland
RAND Corporation - Pittsburgh PA Offices and Claremont Colleges - Robert Day School of Economics and Fina

Measuring Inconsistency, Indeterminacy, and Error in Adjudication

Joshua B. Fischman
University of Virginia - School of Law

Outcomes and Precedents

Anthony Niblett and Albert Yoon
University of Toronto - Faculty of Law and University of Toronto - Faculty of Law
### Antitrust and Regulated Industries (Empirical)

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<td>Plenary Session: Presentation of the First Annual Ronald H. Coase Medal to the Honorable Guido Calabresi</td>
<td>05/18/2012 01:00 PM</td>
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Evaluating Leniency with Missing Information on Undetected Cartels: Exploring Time-Varying Policy Impacts

J. Zhou

*affiliation not provided to SSRN*

Does Vertical Integration Decrease Prices? Evidence from Paramount Antitrust Case of 1948

Ricard Gil
Johns Hopkins University - Carey Business School

**The Price Effects of a Large Merger of Manufacturers: A Case Study of Maytag-Whirlpool**

Matthew Weinberg, Orley Ashenfelter and Daniel S. Hosken
Bryn Mawr College, Princeton University - Industrial Relations Section and Government of the United States of America - Federal Trade Commission

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Lunch

05/18/2012 12:15 PM - 05/18/2012 01:00 PM

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**Endogenous Decentralization in Federal Environmental Policies**

ALEA 2012
Stanford University
Howard F. Chang, Hilary Sigman and Leah Goldman Traub  
University of Pennsylvania Law School, Rutgers University, New Brunswick/Piscataway, Faculty of Arts and Science, New Brunswick/Piscataway, Department of Economics and Lord Abbett

The Impact of High Occupancy Vehicle Lanes on Vehicle Miles Travelled
Sharon Shewmake  
Vanderbilt Law School

On the Obligation to Provide Environmental Information in the 21st Century - Empirical Evidence from Germany
Philipp Massier and Daniel Roemer  
Centre for European Economic Research (ZEW) - Environmental and Resource Economics, Environmental Management Research and University of Heidelberg - Alfred Weber Institute for Economics

Racial Disparity in Federal Criminal Charging and Its Sentencing Consequences
M. Marit Rehavi and Sonja B. Starr  
University of British Columbia (UBC) - Department of Economics and University of Michigan at Ann Arbor

Race, Prediction, and Pretrial Detention
Frank McIntyre and Shima Baradaran  
Rutgers University, Newark, School of Business-Newark, Department of Finance & Economics and Brigham Young University - Reuben Clark Law School

The Causes of Growth in Prison Admissions and Populations
John F. Pfaff  
Fordham University - School of Law

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<td>Torts, Products Liability and Insurance 2</td>
<td>05/18/2012 02:15 PM</td>
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Be Careful!
Corporate and Securities Law 1 (Empirical)
05/18/2012 02:15 PM - 05/18/2012 03:45 PM
Room 2

Contracts and Commercial Law (Theory)
05/18/2012 02:15 PM - 05/18/2012 03:45 PM
Room 5

Putting Humpty Dumpty Back Together Again: An Economic Analysis of the Eggshell Plaintiff Rule
Steve Calandrillo and Dustin Buehler
University of Washington - School of Law and University of Arkansas, Fayetteville - School of Law

Personal Jurisdiction and Product Liability
Daniel Klerman
USC Gould School of Law

Voting Through Agents: How Mutual Funds Vote on Director Elections
Quinn Curtis and John Morley
University of Virginia - School of Law and University of Virginia - School of Law

Corporate Attorneys and Firm Financial Disclosure
Preeti Choudhary, Jason D. Schloetzer and Jason Sturgess
Georgetown University - Department of Accounting and Business Law, Georgetown University - Department of Business Law and Georgetown University - Department of Finance

Putting Humpty Dumpty Back Together Again: An Economic Analysis of the Eggshell Plaintiff Rule
Steve Calandrillo and Dustin Buehler
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Steve Calandrillo and Dustin Buehler
University of Washington - School of Law and University of Arkansas, Fayetteville - School of Law

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Georgetown University - Department of Accounting and Business Law, Georgetown University - Department of Business Law and Georgetown University - Department of Finance
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---|---|---|---
International Law (Theory) | 05/18/2012 02:15 PM | 05/18/2012 03:45 PM | Room 3

Coffee Break

Non-Violations

Robert W. Staiger and Alan O. Sykes
Stanford University and Stanford Law School

The Rise and Fall of the Polluter-Pays Principle in Developing Countries

Barbara Luppi, Francesco Parisi and Shruti Rajagopalan
Università degli studi di Modena e Reggio Emilia (UNIMORE) - Faculty of Business and Economics, University of Minnesota - Twin Cities - School of Law and George Mason University - Department of Economics

Corporate Liability for Extraterritorial Torts Under the Alien Tort Statute and Beyond: An Economic Analysis

Alan O. Sykes
Stanford Law School

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Coffee Break | 05/18/2012 03:45 PM | 05/18/2012 04:00 PM |
Public Law and Constitutional Law (mixed) 05/18/2012 04:00 PM 05/18/2012 05:30 PM Room 3

Not the Power to Destroy: A Theory of the Tax Power for a Court that Limits the Commerce Power

Robert D. Cooter and Neil Siegel
University of California, Berkeley - School of Law and Duke University - School of Law

OIRA, Regulatory Review, and Capture

Michael A. Livermore and Richard L. Revesz
New York University (NYU) and New York University (NYU) - School of Law


Daniel L. Chen and Susan Yeh
Duke University - School of Law and University of Pennsylvania Law School

Inequality, Race, and Gender (Empirical) 05/18/2012 04:00 PM 05/18/2012 05:30 PM Room 7

Gender Gap Among Gays and Lesbians

Josef Montag
Charles University in Prague - CERGE-EI (Center for Economic Research and Graduate Education - Economics)

Do Incentives Increase Hiv Testing Amongst Lawbreakers? Evidence from a Field Experiment with Sex Workers

Margaret Boittin
Stanford Law School

Gender Gaps in Performance: Evidence from Young Lawyers

Ghazala Azmat and Rosa Ferrer
Corporate Governance 3 (Empirical)

05/18/2012 04:00 PM 05/18/2012 05:30 PM Room 2

Taxation and Public Finance (Theory)

05/18/2012 04:00 PM 05/18/2012 05:30 PM Room 1

Restricting Testamentary Freedom: Ex Ante Versus Ex Post Considerations

Indiana University Bloomington - Department of Finance and Indiana University Bloomington - Department of Finance

Yair Listokin
Yale University - Law School

The Redistributive Role of Child Benefits: Revisiting the Quantity-Quality Trade-Off

Tomer Blumkin, Yoram Y. Margalioth and Efraim Sadka
Tel Aviv University - Eitan Berglas School of Economics, Tel Aviv University - Buchmann Faculty of Law and Tel Aviv Berglas School of Economics

Beating the Target: A Closer Look at Annual Incentive Plans

Daniel Sungyeon Kim and Jun Yang
Indiana University Bloomington - Department of Finance and Indiana University Bloomington - Department of Finance

Why Do CEOs Survive Corporate Storms? Collusive Directors, Costly Replacement, and Legal Jeopardy

Messod Daniel Beneish, Cassandra D. Marshall and Jun Yang
Indiana University Bloomington - Department of Accounting, University of Richmond - Finance and Indiana University Bloomington - Department of Finance

Insider Trading Restrictions and Insiders Supply of Information: Evidence from Reporting Quality

Ivy Zhang and Yong Zhang
University of Minnesota - Twin Cities - Carlson School of Management and Hong Kong University of Science & Technology

Taxation and Marriage: A Reappraisal

Yair Listokin
Yale University - Law School
Contracts 1 (Theory)  
05/18/2012 04:00 PM  
05/18/2012 05:30 PM  
Room 5

Regulating Opt Out: An Economic Theory of Altering Rules  
Ian Ayres  
Yale University - Law School

Good Faith Revisited  
Alan D. Miller and Ronen Perry  
University of Haifa - Faculty of Law and University of Haifa - Faculty of Law

How Bargaining Power Affects Non-Price Terms in Contracts  
Albert H. Choi and George G. Triantis  
University of Virginia - School of Law and Stanford Law School

Civil and Criminal Procedure, Arbitration, and Mediation 2 (Empirical)  
05/18/2012 04:00 PM  
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Room 4

Selection in Motion: Measuring and Estimating the Effects of Heightened Pleading  
Jonah B. Gelbach  
Yale University - Law School

Why Do Plaintiffs Lose Appeals? Biased Trial Courts, Litigious Losers, or Low Trial Win Rates?  
Henry S. Farber and Theodore Eisenberg  
Princeton University and Cornell University - School of Law

A Bicephalous Model of Procedural Justice and Workplace Dispute Resolution  
Zev J. Eigen and Adam Seth Litwin  
Northwestern University - School of Law and Johns Hopkins University - Carey Business School
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Lumpy Property

Lee Anne Fennell
University of Chicago - Law School

City Unplanning

David Schleicher
George Mason University School of Law

Economic Analysis of Taking Rules: The Bilateral Case

Daniel Göller and Michael Hewer
University of Bonn and University of Bonn

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<tr>
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Sending Mixed Messages: Investor Interpretations of Disclosures of Analyst Stock Ownership

Ahmed E. Taha and John V. Petrocelli
Wake Forest University - School of Law and Wake Forest University

Tenancy in Anticommons ? A Theoretical and Empirical Analysis of Co-Ownership

Yun-chien Chang
Academia Sinica - Institutum Iurisprudentiae (IIAS)

Experimental Study of Settlement Delay Under Asymmetric Information

Sean Patrick Sullivan
University of Virginia (UVA) - Department of Economics
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<tr>
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<th>Institutions</th>
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<tr>
<td>One Mandarin Benefits the Whole Clan: Hometown Infrastructure and Nepotism in an Autocracy</td>
<td>Kieu-Trang Nguyen, Quoc-Anh Do and Anh Tran</td>
<td>Indiana University Bloomington - School of Public &amp; Environmental Affairs (SPEA), Singapore Management Ur of Economics and Indiana University Bloomington - School of Public &amp; Environmental Affairs (SPEA)</td>
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<tr>
<td>Do Administrative Courts Favor the Government? Evidence from Medical Malpractice in Spain</td>
<td>Sofia Amaral-Garcia and Nuno M. Garoupa</td>
<td>Swiss Federal Institute of Technology Zurich and University of Illinois College of Law</td>
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<tr>
<td>Mortgage Securitization: The Good, the Bad, or the Irrelevant?</td>
<td>Gang (Nathan) Dong</td>
<td>Rutgers, The State University of New Jersey</td>
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<tr>
<td>SEC Enforcement of the PIPE Market: Actions and Consequences</td>
<td>Ola Bengtsson, Na Dai and Clifford Chad Henson</td>
<td>Cornell University - Samuel Curtis Johnson Graduate School of Management, SUNY at Albany - School of Business and University of Illinois College of Law</td>
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| Revolution in Manipulation Law: The New CFTC Rules and the Urgent Need for Economic and Empirical Analy | Rosa M. Abrantes-Metz, Gabriel V. Rauterberg and Andrew Verstein | }
### Poster Session (theoretical and other)

**Start Date/Time:** 05/18/2012 05:30 PM  
**End Date/Time:** 05/18/2012 06:30 PM  
**Location:** Reception

#### Preliminary References - Analyzing the Determinants that Made the ECJ the Powerful Court It Is

Lars Hornuf and Stefan Voigt and  
Munich University of Applied Sciences, CESifo (Center for Economic Studies and Ifo Institute for Economic Research) and  
University of Hamburg

---

### Perfecting Criminal Markets

**Presenter:** David Michael Jaros  
**Affiliation:** University of Baltimore - School of Law

### Politics With(Out) Coase

**Presenter:** Barbara Luppi and Francesco Parisi  
**Affiliation:** Università degli studi di Modena e Reggio Emilia (UNIMORE) - Faculty of Business and Economics and Università degli studi di Modena e Reggio Emilia (UNIMORE) - Faculty of Business and Economics and Università degli studi di Modena e Reggio Emilia (UNIMORE) - Faculty of Business and Economics and Università degli studi di Modena e Reggio Emilia (UNIMORE) - Faculty of Business and Economics

**Affiliation:** Twin Cities - School of Law
Law and Economics after the Behavioral Turn: Learning from Insurance

Tom Baker and Peter Siegelman
University of Pennsylvania Law School and University of Connecticut - School of Law

Antitrust Enforcement and Marginal Deterrence

Evgenia Motchenkova, Harold Houba and Quan Wen
VU University Amsterdam - Department of Economics, VU University Amsterdam - Department of Econometrics and Operations Research and Vanderbilt University - College of Arts and Science - Department of Economics

Tailoring the Negligence Standard and a New Model of Injurer Skill

Charles Korsmo
Case Western Reserve University - School of Law

Optimal Attorney Advertising

Michael P. Stone and Thomas J. Miceli
Quinnipiac University - Department of Economics and University of Connecticut - Department of Economics

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ALEA Annual Dinner

Cathy Challand
University of California, Davis, affiliation not provided to SSRN and Social Science Electronic Publishing (SSEP) SSRN contractors

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<tr>
<td>Financial Institutions (Theory)</td>
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ALEA 2012
Stanford University
Pay for Regulator Performance

M. Todd Henderson and Frederick Tung
University of Chicago - Law School and Boston University - School of Law

The Federal Reserve as Last Resort

Colleen Baker
Notre Dame Law School

No Exit? Withdrawal Rights and the Law of Corporate Reorganizations

Douglas G. Baird and Anthony J. Casey
University of Chicago - Law School and University of Chicago - Law School

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Financing Litigation: A Comparative Analysis

Claudine Desrieux and Bruno Deffains
University of Paris 2 Pantheon-Assas - ERMES and affiliation not provided to SSRN

Admissible Third Party Litigation Funding Contracts as a Way to Constrain the Exploitation of Plaintiffs

Ronen Avraham and Abraham L. Wickelgren
University of Texas at Austin - School of Law and University of Texas at Austin - School of Law

The Concept of Legal Uncertainty

Kevin E. Davis
New York University (NYU) - School of Law

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The Separation of Investments and Management

John Morley
Subsidiary Entities and the Innovator’s Dilemma

Kenneth Ayotte
Northwestern University - School of Law

Empty Voting and Social Welfare

Jordan M. Barry, John William Hatfield and Scott Duke Kominers
University of San Diego School of Law, Stanford Graduate School of Business and University of Chicago - Beck Institute for Research in Economics

Optimal Multistage Adjudication

Louis Kaplow
Harvard Law School

In Dubio Pro Reo: Behavioral Explanations of Pro-Defendant Bias in Procedures

Antonio Nicita and Matteo Rizzolli
University of Siena - Department of Economics and Free University of Bozen-Bolzano - School of Economics

Discretionary Review and Undesired Cases: Lessons for Institutional Design

Shay Lavie
Harvard University

Product Liability versus Reputation

Juan-José Ganiuza, Fernando Gomez-Pomar and Marta Robles
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On the Interaction between Legal and Reputational Sanctions

Edward Iacobucci
University of Toronto - Faculty of Law

Equilibrium and Welfare in a Model of Torts with Industry Reputation Effects

Andrzej Baniak and Peter Grajzl
Central European University (CEU) - Department of Economics and Washington and Lee University - Department of Economics

Regulation, Unemployment, and Cost-Benefit Analysis

Jonathan S. Masur and Eric A. Posner
University of Chicago - Law School and University of Chicago - Law School

Well-Being Analysis vs. Cost-Benefit Analysis

John Bronsteen, Christopher J. Buccafusco and Jonathan S. Masur
Loyola University Chicago School of Law, Illinois Institute of Technology - Chicago-Kent College of Law and University of Chicago - Law School

Political Drivers and Signaling in Independent Agency Voting: Evidence from the FCC

Adam Candeub and Eric Hunnicutt
Michigan State University - College of Law and Michigan State University - Department of Economics
Platform Competition and Access Regulation on the Internet

Sue H. Mialon and Samir Banerjee
Emory University and Emory University - Department of Economics

Leveraging of Reputation Through Umbrella Branding with and Without Market Power

Eric Bennett Rasmussen
Indiana University Bloomington - Department of Business Economics & Public Policy

Private Lawdrafting, Intellectual Property, and Public Laws

Bruce H. Kobayashi and Larry E. Ribstein
George Mason University School of Law and University of Illinois College of Law

Criminal Choice in Sentencing

J.J. Prescott
University of Michigan Law School

Cheap Talk About the Detection Probability

Florian Baumann and Tim Friehe
University of Tuebingen - Faculty of Economics and Business Administration and affiliation not provided to SSRN

Endogenous Enforcement Institutions

Gani Aldashev and Giorgio Zanarone
Facultés Universitaires Notre-Dame de la Paix (FUNDP) - Center for Research on Economic Development and Complutense de Madrid (UCM) - Colegio Universitario de Estudios Financieros (CUNEF)
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Does the Revolving Door Affect the SEC’s Enforcement Outcomes?

Ed deHaan, Simi Kedia, Kevin Koh and Shivaram Rajgopal
University of Washington - Michael G. Foster School of Business, Rutgers University, Newark, School of Business, Department of Finance & Economics, Nanyang Technological University (NTU) - Division of Accounting and Finance, Goizueta Business School

A Great Game: The Dynamics of State Competition and Litigation

Matthew D. Cain and Steven M. Davidoff
University of Notre Dame - Department of Finance and Ohio State University (OSU) - Michael E. Moritz College of Law

Electoral Cycles in Savings Bank Lending

Florian Englmaier and Till Stowasser and CESifo (Center for Economic Studies and Ifo Institute for Economic Research), University of Würzburg - Institute for Social Sciences and Ludwig Maximilians University of Munich

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The Effect of Access to Payday Loans on Consumers’ Financial Health: Evidence from Consumer Credit Records

Neil Bhutta
Federal Reserve Board

The Options Market Maker Exception to SEC Regulation SHO

Thomas Stratmann and John W. Welborn
George Mason University - Department of Economics and George Mason University

Do Local Capital Market Conditions Affect Consumers’ Borrowing Decisions?

Alexander W. Butler, Jess Cornaggia and Umit G. Gurun
Rice University - Jesse H. Jones Graduate School of Business, Indiana University Bloomington - Kelley School of Business, University of Texas at Dallas - Naveen Jindal School of Management

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Lunch

ALEA 2012
Stanford University

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A Fundamental Enforcement Cost Advantage of the Negligence Rule Over Regulation

Steven Shavell
Harvard Law School

Optimal Liability Design Under Ambiguity

Luigi A. Franzoni
University of Bologna - Faculty of Economics

Beneficial Victims

Oren Bar-Gill and Ariel Porat
New York University (NYU) - School of Law and Tel Aviv University - Buchmann Faculty of Law

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Managers vs. Regulators

Sharon Hannes
Tel Aviv University - Buchmann Faculty of Law

Is Inside Debt Efficient? Theory and New Evidence

Kelli A. Alces and Brian D. Galle
Florida State University - College of Law and Boston College - Law School

How Do Informal Agreements and Renegotiation Shape Contractual Reference Points?
Ernst Fehr, Oliver Hart and Christian Zehnder  
University of Zurich - Department of Economics Library, Harvard University - Department of Economics and University of Lausanne

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A Dynamic Model of Doctrinal Choice

Scott Baker and Pauline T. Kim  
Washington University in Saint Louis - School of Law and Washington University in Saint Louis - School of Law

Law as a Discovery Process: An Informational Rational for Broad Judicial Decisions

Justin Fox and Georg Vanberg  
Yale University - Department of Political Science and University of North Carolina (UNC) at Chapel Hill - Depar Science

Increasing Leverage: Judicial Review as a Democracy-Enhancing Institution

Nicholas Almendares and Patrick Le Bihan  
New York University (NYU) - School of Law and New York University (NYU)

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Economic Recovery Rules and Attorney Representation in Job Discrimination Litigation

Sean Farhang and Douglas M. Spencer  
University of California, Berkeley and University of California, Berkeley - School of Law

Legal Largesse or Big, Fat Failure: Do Weight-Discrimination Laws Improve Employment Outcomes for the Ob

Jennifer Bennett Shinall  
Vanderbilt Law School

Medical Leave-Taking After the FMLA: An Empirical Analysis of Affirmative Employment Rights
Christopher L. Griffin Jr.
Yale University - Law School

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Strategic Agency Behavior Under ‘Fire-Alarm Oversight’: The Case of Regulatory Enforcement

Johannes Jarke and Timo Goeschl
University of Heidelberg - Alfred Weber Institute for Economics and University of Heidelberg - Alfred Weber Institute for Economics

Firms’ Emissions and Self-Reporting Under Competitive Audit Mechanisms

Andreas Marcel Oestreich
University of Guelph - Department of Economics

A New Angle on Rules versus Standards

Ezra Friedman and Abraham L. Wickelgren
Northwestern University - School of Law and University of Texas at Austin - School of Law

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Framing Contracts - Why Loss Framing Increases Effort

Richard R. W. Brooks, Alexander Stremitzer and Stephan W. Tontrup
Yale University - Law School, University of California, Los Angeles (UCLA) - School of Law and Max Planck Society for the Advancement of the Sciences - Max Planck Institute for Research on Collective Goods

Expectation Damages and Bilateral Cooperative Investments

Daniel Göller
University of Bonn

Minimum Wages and Relational Contracts

Matthias Fahn
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Wine and Cheese Reception

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Possible Return of the Annual ALEA Basketball Game

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Session Chair(s)

Max Planck Society for the Advancement of the Sciences - Max Planck Institute for Research on Collective Goods and UC Hastings College of the Law

Jacob Goldin and Yair Listokin
Princeton University - Department of Economics and Yale University - Law School

The Expressive Cost of Specific Performance
Stephan W. Tontrup and Ben Depoorter

Dhammika Dharmapala and Nadine Riedel
University of Illinois College of Law and University of Oxford - Center for Business Taxation

Trade Credit and Taxes
Mihir A. Desai, C. Fritz Foley and James R. Hines Jr.

Yehonatan Givati
Harvard Law School

Earnings Shocks and Tax-Motivated Income-Shifting: Evidence from European Multinationals

Unaccountable Midnight Rulemaking? Evidence from Public Comments
Edward Stiglitz
Stanford University - Department of Political Science and Stanford Law School

The Optimal Structure of Tax Policymaking: Rulemaking, Adjudication, Advance Ruling and Licensing
Harvard Business School - Finance Unit, Harvard Business School and University of Michigan Law School

Tax Expenditure Salience
Session Chair(s)

James P. Naughton
Northwestern University - Kellogg School of Management

Liquidity Constraints and Consumer Bankruptcy: Evidence from Tax Rebates
Tal Gross, Matthew Notowidigdo and Jialan Wang
Columbia University - Department of Health Policy and Management, University of Chicago - Booth School of Business and Washington University in Saint Louis - Olin Business School

The Impact of Pension Obligations on Corporate Bankruptcy

Coffee Break

ALEA 2012
Stanford University

Health Shocks and Household Financial Fragility: Evidence from Automobile Crashes and Consumer Bankruptcy

Contracts as a Barrier to Entry: An Experimental Study of Exclusive Dealing with Stipulated Damages
Claudia M. Landeo and Kathryn E. Spier
Yale University - Law School and Harvard Law School

Reference Points and Contract Interpretation: An Empirical Examination
Doron Teichman, Yuval Feldman and Amos Schurr
Hebrew University of Jerusalem - Faculty of Law, Bar-Ilan University - Faculty of Law and affiliation not provided to SSRN

Edward R. Morrison, Arpit Gupta, Lenora Olsen, Lawrence Cook and Heather Keenan
Columbia University - Law School, Columbia University - Columbia Business School, affiliation not provided to SSRN and University of Utah - School of Medicine
Session Chair(s)

Joanna Shepherd
Emory University School of Law

Effects of State Cervical Cancer Insurance Mandates on Pap Test Rates
Marianne P. Bitler, Christopher S. Carpenter and Institute for the Study of Labor (IZA), University of California, Irvine - Department of Economics and University of California, Irvine - Paul Merage School of Business

Statutory Rape Laws and the Incidence of Teenage Pregnancy and Sexually Transmitted
Michael Frakes and Matthew C. Harding
Cornell University - School of Law and Stanford University - Department of Economics

Dan Bernhardt and Frances Xu
University of Illinois at Urbana-Champaign - Department of Economics and University of Hong Kong

Costly Litigation and Optimal Damages
A. Mitchell Polinsky and Steven Shavell

Trial Incentives in Sequential Litigation

Mental Health Care Consumption and Outcomes: Considering Preventative Strategies Across Race and Class
Barak D. Richman, Dan Grossman, Frank A. Sloan and Craig Chepke
Duke University - School of Law, Duke University Medical Center, Duke University - Center for Health Policy, Law and Management and affiliation not provided to SSRN
Joshua B. Fischman
University of Virginia - School of Law

Outcomes and Precedents
Anthony Niblett and Albert Yoon

Stephen J. Choi, Adam C. Pritchard and Anat Carmy Wiechman
New York University (NYU) - School of Law, University of Michigan Law School and New York University (NYU)

James M. Anderson and Eric Helland

Douglas Cumming, Feng Zhan and Michael J. Aitken
York University - Schulich School of Business, York University - Schulich School of Business and University of New South Wales (UNSW) - School of Banking and Finance

Scandal Enforcement at the SEC: Salience and the Arc of the Option Backdating Investigations

The Effects of Ownership and Stock Liquidity on the Timing of Repurchase Transactions
Amedeo De Cesari, Susanne Espenlaub, Arif Khurshed and Michael Simkovic
University of Manchester - Manchester Business School, University of Manchester - Division of Accounting and Finance and Seton Hall University - School of Law

Exchange Trading Rules, Surveillance, and Insider Trading
RAND Corporation - Pittsburgh PA Offices and Claremont Colleges - Robert Day School of Economics and Finance

Measuring Inconsistency, Indeterminacy, and Error in Adjudication
Plenary Session: Presentation of the First Annual Ronald H. Coase Medal to the Honorable Guido Calabresi

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Endogenous Decentralization in Federal Environmental Policies
Matthew Weinberg, Orley Ashenfelter, and Daniel S. Hosken
Bryn Mawr College, Princeton University - Industrial Relations Section and Government of the United States of America - Federal Trade Commission

Lunch

Does Vertical Integration Decrease Prices? Evidence from Paramount Antitrust Case of 1948
Ricard Gil
Johns Hopkins University - Carey Business School

Evaluating Leniency with Missing Information on Undetected Cartels: Exploring Time-Varying Policy Impacts on Cartel Duration
J. Zhou
affiliation not provided to SSRN

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Be Careful!

Racial Disparity in Federal Criminal Charging and Its Sentencing Consequences

M. Marit Rehavi and Sonja B. Starr

University of British Columbia (UBC) - Department of Economics and University of Michigan at Ann Arbor

The Causes of Growth in Prison Admissions and Populations

John F. Pfaff

Fordham University - School of Law
Corporate Liability for Extraterritorial Torts Under the Alien Tort Statute and Beyond: An Economic Analysis

Alan O. Sykes
Stanford Law School

Coffee Break

Non-Violations
Robert W. Staiger and Alan O. Sykes
Stanford University and Stanford Law School

The Rise and Fall of the Polluter-Pays Principle in Developing Countries

Poisoning the Next Apple: How the America Invents Act Harms Inventors
David Abrams and R. Polk Wagner
University of Pennsylvania Law School and University of Pennsylvania Law School

Usage in the Courts: The Flawed Evidentiary Basis of Article 2’s Incorporation Strategy
Lisa Esther Bernstein
University of Chicago - Law School

Barbara Luppi, Francesco Parisi and Shruti Rajagopalan
Università degli studi di Modena e Reggio Emilia (UNIMORE) - Faculty of Business and Economics, University of Minnesota - Twin Cities - School of Law and George Mason University - Department of Economics
Session Chair(s)

Gender Gaps in Performance: Evidence from Young Lawyers
Ghazala Azmat and Rosa Ferrer

Gender Gap Among Gays and Lesbians
Josef Montag
Charles University in Prague - CERGE-EI (Center for Economic Research and Graduate Education - Economics Institute)

Daniel L. Chen and Susan Yeh
Duke University - School of Law and University of Pennsylvania Law School

OIRA, Regulatory Review, and Capture
Michael A. Livermore and Richard L. Revesz

Not the Power to Destroy: A Theory of the Tax Power for a Court that Limits the Commerce Power

Do Incentives Increase Hiv Testing Amongst Lawbreakers? Evidence from a Field Experiment with Sex Workers in China
Margaret Boittin
Stanford Law School
Session Chair(s)

Yair Listokin
Yale University - Law School
Restricting Testamentary Freedom: Ex Ante Versus Ex Post Considerations

Messod Daniel Beneish, Cassandra D. Marshall and Jun Yang
Indiana University Bloomington - Department of Accounting, University of Richmond - Finance and Indiana University Bloomington - Department of Finance

The Redistributive Role of Child Benefits: Revisiting the Quantity-Quality Trade-Off
Tomer Blumkin, Yoram Y. Margalioth and Efraim Sadka

Daniel Sungyeon Kim and Jun Yang
Indiana University Bloomington - Department of Finance and Indiana University Bloomington - Department of Finance

Why Do CEOs Survive Corporate Storms? Collusive Directors, Costly Replacement, and Legal Jeopardy

Insider Trading Restrictions and Insiders Supply of Information: Evidence from Reporting Quality
Ivy Zhang and Yong Zhang
University of Minnesota - Twin Cities - Carlson School of Management and Hong Kong University of Science & Technology (HKUST)

Beating the Target: A Closer Look at Annual Incentive Plans
Universitat Pompeu Fabra - Faculty of Economic and Business Sciences and Universitat Pompeu Fabra - Faculty of Economic and Business Sciences

Tel Aviv University - Eitan Berglas School of Economics, Tel Aviv University - Buchmann Faculty of Law and Tel Aviv University - Eitan Berglas School of Economics

Taxation and Marriage: A Reappraisal

Session Chair(s)

Tel Aviv University -

Session Chair(s)

Tel Aviv University -
Zev J. Eigen and Adam Seth Litwin
Northwestern University - School of Law and Johns Hopkins University - Carey Business School

Why Do Plaintiffs Lose Appeals? Biased Trial Courts, Litigious Losers, or Low Trial Win Rates?
Henry S. Farber and Theodore Eisenberg
Princeton University and Cornell University - School of Law

A Bicephalous Model of Procedural Justice and Workplace Dispute Resolution

How Bargaining Power Affects Non-Price Terms in Contracts
Albert H. Choi and George G. Triantis
University of Virginia - School of Law and Stanford Law School

Selection in Motion: Measuring and Estimating the Effects of Heightened Pleading

Good Faith Revisited
Alan D. Miller and Ronen Perry
University of Haifa - Faculty of Law and University of Haifa - Faculty of Law

Regulating Opt Out: An Economic Theory of Altering Rules
Ian Ayres
Yale University - Law School

Daniel B. Kelly
Revolution in Manipulation Law: The New CFTC Rules and the Urgent Need for Economic and Empirical Analyses
Rosa M. Abrantes-Metz, Gabriel V. Rauterberg and Andrew Verstein

SEC Enforcement of the PIPE Market: Actions and Consequences
Ola Bengtsson, Na Dai and Clifford Chad Henson

Do Administrative Courts Favor the Government? Evidence from Medical Malpractice in Spain
Sofia Amaral-Garcia and Nuno M. Garoupa


One Mandarin Benefits the Whole Clan: Hometown Infrastructure and Nepotism in an Autocracy
Kieu-Trang Nguyen, Quoc-Anh Do and Anh Tran

Domestic Sanctions to Cross-Border Acts: Does Institutional Heterogeneity Matter? The Case of Foreign Bribery

Mortgage Securitization: The Good, the Bad, or the Irrelevant?
Barbara Luppi and Francesco Parisi
Università degli studi di Modena e Reggio Emilia (UNIMORE) - Faculty of Business and Economics and University of Minnesota - Twin Cities - School of Law

David Michael Jaros
University of Baltimore - School of Law

Politics With(Out) Coase
Preliminary References - Analyzing the Determinants that Made the ECJ the Powerful Court It Is
Lars Hornuf and Stefan Voigt and Munich University of Applied Sciences, CESifo (Center for Economic Studies and Ifo Institute for Economic Research) and University of Hamburg

Perfecting Criminal Markets
Does Monitoring by Independent Directors Reduce Firm Risk?
Yang Ni and Lynnette D. Purda
Shanghai Jiao Tong University (SJTU) and Queen’s School of Business

The Power of the Chief Justice: Choosing Panels on the Supreme Court of Canada
Lixiong Guo, Patrick A. Lach and H. Shawn Mobbs
Vanderbilt University, Eastern Illinois University - Finance and University of Alabama

Global Economics Group, LLC, affiliation not provided to SSRN
and Yale University - Law School
Benjamin Alarie and Andrew James Green
University of Toronto - Faculty of Law and University of Toronto - Faculty of Law
Continental Breakfast

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Tailoring the Negligence Standard and a New Model of Injurer Skill
Charles Korsmo
Case Western Reserve University - School of Law
University of Pennsylvania Law School and University of Connecticut - School of Law

Antitrust Enforcement and Marginal Deterrence
Evgenia Motchenkova, Harold Houba and Quan Wen
VU University Amsterdam - Department of Economics, VU University Amsterdam - Department of Econometrics and Operations Research and Vanderbilt University - College of Arts and Science - Department of Economics

Law and Economics after the Behavioral Turn: Learning from Insurance
Tom Baker and Peter Siegelman

Optimal Attorney Advertising
Michael P. Stone and Thomas J. Miceli
Quinnipiac University - Department of Economics and University of Connecticut - Department of Economics

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Douglas G. Baird and Anthony J. Casey

M. Todd Henderson and Frederick Tung
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University of Chicago - Law School and University of Chicago - Law School

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Harvard University  
Product Liability versus Reputation  
Juan-José Ganuza, Fernando Gomez-Pomar and Marta Robles

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Optimal Multistage Adjudication  
Louis Kaplow  
Harvard Law School

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Kenneth Ayotte  
Northwestern University - School of Law

Empty Voting and Social Welfare  
University of Virginia - School of Law  
Jordan M. Barry, John William Hatfield and Scott Duke Kominers  
University of San Diego School of Law, Stanford Graduate School of Business and University of Chicago - Becker Friedman Institute for Research in Economics
Political Drivers and Signaling in Independent Agency Voting: Evidence from the FCC
Adam Candeub and Eric Hunnicutt
Michigan State University - College of Law and Michigan State University - Department of Economics

Coffee Break

Well-Being Analysis vs. Cost-Benefit Analysis
John Bronsteen, Christopher J. Buccafusco and Jonathan S. Masur
Loyola University Chicago School of Law, Illinois Institute of Technology - Chicago-Kent College of Law and University of Chicago - Law School

Equilibrium and Welfare in a Model of Torts with Industry Reputation Effects
Andrzej Baniak and Peter Grajzl
Central European University (CEU) - Department of Economics and Washington and Lee University - Department of Economics

On the Interaction between Legal and Reputational Sanctions
Edward Iacobucci
University of Toronto - Faculty of Law

Regulation, Unemployment, and Cost-Benefit Analysis
Jonathan S. Masur and Eric A. Posner
University of Chicago - Law School and University of Chicago - Law School
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Endogenous Enforcement Institutions
Gani Aldashev and Giorgio Zanarone
Facultés Universitaires Notre-Dame de la Paix (FUNDP) - Center for Research on Economic Development and Universidad Complutense de Madrid (UCM) - Colegio Universitario de Estudios Financieros (CUNEF)

Cheap Talk About the Detection Probability
Florian Baumann and Tim Friehe
University of Tuebingen - Faculty of Economics and Business Administration and affiliation not provided to SSRN

Bruce H. Kobayashi and Larry E. Ribstein
George Mason University School of Law and University of Illinois College of Law

Criminal Choice in Sentencing
J.J. Prescott

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Eric Bennett Rasmusen
Stanford University

Platform Competition and Access Regulation on the Internet
Indiana University Bloomington - Department of Business Economics & Public Policy

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Medical Leave-Taking After the FMLA: An Empirical Analysis of Affirmative Employment Rights
Sean Farhang and Douglas M. Spencer
University of California, Berkeley and University of California, Berkeley - School of Law

Legal Largesse or Big, Fat Failure: Do Weight-Discrimination Laws Improve Employment Outcomes for the Obese?
Jennifer Bennett Shinall
Nicholas Almendares and Patrick Le Bihan
New York University (NYU) - School of Law and New York University (NYU)

Economic Recovery Rules and Attorney Representation in Job Discrimination Litigation

Law as a Discovery Process: An Informational Rational for Broad Judicial Decisions
Justin Fox and Georg Vanberg
Yale University - Department of Political Science and University of North Carolina (UNC) at Chapel Hill - Department of Political Science

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Ernst Fehr, Oliver Hart and Christian Zehnder
University of Zurich - Department of Economics Library, Harvard University - Department of Economics and University of Lausanne

A Dynamic Model of Doctrinal Choice
Scott Baker and Pauline T. Kim
Washington University in Saint Louis - School of Law and Washington University in Saint Louis - School of Law